

APPENDIX H1

2008/09 REVENUE BUDGET – LATEST POSITION

	£'000
Central case budget gap as at February 2007	600
Changes to items with that projection	
• Delay in requirement for additional recycling crew (will not be required until 2009/10)	(90)
• Effects of the triannual pension fund revaluation	
○ Reduction in backfunding contributions	(472)
○ Smaller increase than estimated in the ongoing contributions	(100)
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	(62)
Additional unavoidable commitments (see Appendix 3)	610
Base Budget and Efficiency Savings already identified (see Appendix 2)	(631)
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	(83)
Effects of concessionary travel	
• Worst case scenario	578
Current Budget Gap	<hr/> <hr/> 495

Key Unknown Items

- Government Grant – The MTFP assumes a 2% increase
- Costs and grant for concessionary travel
- Pay award
- Funding for the capital programme – Increase in the programme may result in additional borrowing
- CDRP posts funding – Has funding been withdrawn from posts?
- ASD programme – any further savings likely to feed into the budget process?
- Update for final Council Tax – MTFP assumes increase of 2.5%

Note: Position will change once information on the unknown areas becomes available.